

Wholesale Broking Solutions.

ASX Execution · International Trading · Prime Broking

SMSF / Trust / Company / Individual

Select the services you are applying for:

Wholesale (wholesale clients only - ss761G/761GA)

ASX (Schedule A) + International Trading (Schedule B) + Prime Broking (Schedule C)

Wholesale application guide with required steps – Page 33

Wholesale Broking Solutions Pty Ltd

ABN 41 643 105 999 | CAR 001282970

Authorised Representative of BR Securities Australia Pty Ltd (AFSL 456663)

Version 1.0

Important notice - please read before completing this form

- ★ Complete Parts A and B in full, these sections apply to all applicants.
- ★ All applicants must satisfy the Wholesale Client classification in Section B3 before any account can be activated.
- ★ For Prime Broking (Schedule C), the Wholesale Client test is mandatory - retail clients cannot access Prime Broking.
- ★ For International Trading (Schedule B), a W-8BEN or W-8BEN-E is required before any US-listed securities can be traded.
- ★ SMSF trustees must confirm the fund's investment strategy authorises each asset class being applied for.
- ★ Providing your TFN, ABN, or Exemption Code is optional but withholding tax may apply if not provided.
- ★ Under FATCA and CRS, you must provide all countries of tax residency.

Adviser code / username	Adviser name	Brokerage code (optional)
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Key Risks Summary

Please read this page before completing the application. The risks below apply to the services you select on the cover page.

Market risk [All services]

The value of investments can fall as well as rise. You may receive less than the amount invested. Past performance is not a reliable indicator of future performance. WBS is not responsible for losses arising from market movements.

Leverage risk [Schedule C]

Collateralised financing amplifies both gains and losses. Losses may exceed the value of your entire portfolio, not just the amount borrowed. Margin calls may require urgent action.

Foreign exchange (FX) risk [Schedule B]

Currency movements can increase or decrease the value of international investments independently of the underlying asset. FX conversion fees apply on each cross-currency settlement.

Counterparty risk [All services]

WBS relies on AUSIEX, its Prime Clearing Partner, and other third-party infrastructure providers. In the event of the insolvency of any counterparty, your ability to recover assets may be subject to foreign laws and may be delayed or reduced.

Nature of service - execution only

WBS provides execution-only services. WBS does not provide personal financial advice and does not take into account your objectives, financial situation, or needs.

WBS does not make recommendations on the suitability of any investment or strategy. You are responsible for all investment decisions.

Orders may be executed via third-party execution venues and clearing participants. WBS maintains and applies a Best Execution Policy designed to obtain the best possible result for clients on a consistent basis, taking into account price, cost, speed, likelihood of execution and settlement, and other relevant factors.

WBS does not guarantee the continuous availability of trading systems or data platforms. To the maximum extent permitted by law, WBS excludes all liability for any loss arising from system outages, data errors, delays, or failures of third-party providers, except to the extent such loss is caused by WBS's fraud, wilful misconduct, or gross negligence.

You are responsible for monitoring your own positions and meeting all settlement and margin obligations as they fall due.

WBS does not warrant the accuracy, completeness, or timeliness of any information, market data, or research provided, and such information may be subject to change without notice.

WBS is not responsible for the acts or omissions of any third-party service provider, including clearing participants, custodians, execution venues, market operators, or data providers.

No third-party service provider engaged in connection with the services acts as an agent of WBS.

No Reliance and Client Responsibility

You acknowledge that you have not relied on any communication from WBS as a recommendation or statement of opinion or advice intended to influence your investment decisions. You are solely responsible for evaluating the merits and risks of any transaction and for obtaining independent advice where required.

Conflicts of Interest

WBS may receive fees, commissions, spreads or other benefits from third parties in connection with the services provided, including from execution venues, liquidity providers, and foreign exchange providers. Details of such arrangements are set out in the WBS Financial Services Guide (FSG).

Part A

Applicant Details - All Services

A1 Account Entity Type

Select the legal entity for this account:

- Individual / Joint
- SMSF / Trust - Individual or Joint as trustee
- SMSF / Trust - Company as trustee
- Company

A2 Personal Details - Applicant / Director / Trustee 1

Mr Ms Mrs Miss Dr Other: _____

First name	
Surname	
Other name(s) commonly known by	
Middle name(s)	
Date of birth DD / MM / YYYY	
Gender	<input type="radio"/> Male <input type="radio"/> Female <input type="radio"/> Not specified

Residential Address

Street address (cannot be a PO Box)	
Suburb	
State	
Postcode	
Country	

Postal Address

Same as residential address

Street address	
Suburb	
State	
Postcode	
Country	

Contact Details

Email address	
Mobile number	
Home/Work (optional)	

Employment

Job Category	
Job Type	

Additional Applicant / Director / Trustee 2 - if applicable

Complete the same fields above for each additional Director or Trustee. Copy and attach additional pages as required.

Mr Ms Mrs Miss Dr Other: _____

First name	
Surname	
Other name(s) commonly known by	
Middle name(s)	
Date of birth DD / MM / YYYY	
Gender	<input type="radio"/> Male <input type="radio"/> Female <input type="radio"/> Not specified

A3 Company Details - If Applicable

Company name	
Registered business name	
ABN	
ACN	
Type of company	<input type="radio"/> Public <input type="radio"/> Proprietary / Private
Established in Australia?	<input type="radio"/> Yes <input type="radio"/> No
Operating as a charity?	<input type="radio"/> Yes <input type="radio"/> No If yes, state objective:
Tax File Number or Exemption Code	
Company industry category	
Company industry type	
Company contact email	
Company contact phone	

Company Address

Street address (cannot be a PO Box)	
Suburb	

State	
Postcode	
Country	
Postal address	<input type="checkbox"/> Same as registered
Principal place of business	<input type="checkbox"/> Same as registered

Additional Directors

Director 1: Full name	
Director 2: Full name	
Director 3: Full name	

A4 Beneficial Owner Details - Mandatory for Proprietary / Private Companies

A. Are there individuals who own 25%+ of shares (directly or indirectly)?
 Yes - complete D No - go to B

B. Are there individuals who control 25%+ of shares via voting rights?
 Yes - complete D No - go to C

C. If no beneficial owners, provide details in D of individuals responsible for strategic / financial decisions (e.g. CEO, Managing Director).

D. Provide personal details for at least one individual:
 Beneficial Owner / Controller 1 same as Applicant 1
 Beneficial Owner / Controller 1 same as Applicant 2
 Or complete Appendix 1 at the end of this form for each additional Beneficial Owner / Controller.

A5 Trust / SMSF Details - If Applicable

Trust Type

SMSF Family Testamentary Other: _____

Full Trust Name - as per Trust Deed	
Account Designation (do NOT use "trust", "ATF", "trustee", "Testamentary" - CHESS will not accept these)	
Established in Australia?	<input type="radio"/> Yes <input type="radio"/> No
Operating as a charity?	<input type="radio"/> Yes <input type="radio"/> No
ABN	
Tax File Number or Exemption Code - optional	
Trust industry category	

Trust industry type (SMSF: Finance and Insurance / Superannuation Funds)	
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Settlor - Mandatory except SMSF and Testamentary

Was the trust established with a settled sum of \$10,000 or more?	<input type="radio"/> Yes <input type="radio"/> No If yes, name of settlor:
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Trust / SMSF Address

Registered address	<input type="checkbox"/> Same as applicant <input type="checkbox"/> Same as Company
Street address	
Suburb	
State	
Postcode	
Country	

Beneficiary Details - Mandatory except for SMSF

Membership classes (e.g. unit holder, family member)	
Beneficiary 1: Full name	
Beneficiary 2: Full name	

Part B

Regulatory & Classification - All Services

B1 Source of Funds, Source of Wealth and Tax Residency

Source of Funds and Source of Wealth

Source of Funds: the origin of funds used to service this account (e.g. salary, investment income, fund contributions, sale of asset, loan proceeds, inheritance). For international accounts, include the origin of any foreign currency funds.

Source of Wealth: the origin of your overall financial standing or total net worth (e.g. business income, real estate, investment earnings, corporate investments, mergers and acquisitions).

Source of Funds	
Source of Wealth	

Tax Residency - FATCA and CRS

1. Are you a tax resident of Australia? - Mandatory	<input type="radio"/> Yes <input type="radio"/> No
2. Tax File Number or Exemption Code	
3. Tax resident of another country outside Australia? - Mandatory (If yes, complete table)	<input type="radio"/> Yes <input type="radio"/> No

Country of tax residency	Tax Identification Number (TIN)	OR	Reason Code (A = no TINs issued, B = not issued TIN, C = disclosure not required)	US Person? (Y/N)
		OR	<input type="radio"/> A <input type="radio"/> B <input type="radio"/> C	<input type="radio"/> Yes <input type="radio"/> No
		OR	<input type="radio"/> A <input type="radio"/> B <input type="radio"/> C	<input type="radio"/> Yes <input type="radio"/> No
		OR	<input type="radio"/> A <input type="radio"/> B <input type="radio"/> C	<input type="radio"/> Yes <input type="radio"/> No

If you identified as a US citizen or resident in the table above, complete Section D3 (W-8BEN / W-8BEN-E) before US market access can be activated.

B2 Identification - AML/CTF

To meet our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth), as amended by the AML/CTF Amendment Act 2024, we must identify all applicants before providing any service.

Please attach two copies of primary ID for each applicant, director, trustee, and beneficial owner:

- Australian Driver Licence (front and back), AND
- Passport OR Medicare Card

Refer to the Identification Documentation Requirements list on our website.

By submitting copies of your identification, you consent to electronic verification as described in the Declaration section (Part F).

WBS may conduct ongoing monitoring of transactions and client activity and may be required to report certain matters to AUSTRAC in accordance with applicable laws.

B3 Wholesale Client / s761 Investor Classification

WBS and its authorised representatives provide financial services under BR Securities Australia Pty Ltd (AFSL 456663). For the purposes of the Corporations Act 2001 (Cth), ASX Execution (Schedule A) and International Trading (Schedule B) may be provided to both retail and wholesale clients. Prime Broking (Schedule C) is provided to wholesale clients and s708 Sophisticated Investors only (ss 761G, 761GA and 708).

Wholesale client classification is required for Prime Broking (Schedule C). For Schedule A and Schedule B, wholesale client classification is only applied where the statutory criteria are met. WBS makes no recommendations regarding whether a client should elect wholesale classification and clients should consider whether this is appropriate for their circumstances. See the wholesale client warning below.

You acknowledge that if you have elected to be treated as a wholesale client you will lose access to certain statutory protections, dispute resolution rights, and compensation arrangements available to retail clients.

Tick ALL applicable tests and attach supporting evidence. At least ONE test must be satisfied before the account can be activated.

	Test	Criteria	Evidence Required
<input type="checkbox"/>	Product Value (s761G(7)(a))	Transaction value ≥ AUD \$500,000	Confirm transaction value - no certificate required
<input type="checkbox"/>	Professional Investor (s761G(7)(b) & s9)	AFSL holder, APRA entity, listed entity, or gross assets ≥ AUD \$10M	AFSL licence, APRA registration or equivalent
<input type="checkbox"/>	Accountant's Certificate (s761G(7)(c))	Net assets ≥ AUD \$2.5M OR gross income ≥ AUD \$250K p.a. for 2 consecutive years	Current Accountant's Certificate (Form 5 or equivalent - < 2 years old)
<input type="checkbox"/>	Sophisticated Investor (s761GA)	WBS satisfied on reasonable grounds that client has prior experience in financial markets	Complete Section B3A supplementary questions and sign acknowledgement

	Test	Criteria	Evidence Required
<input type="checkbox"/>	Large Business (s761G(7)(e))	Employs 100+ persons (or 20+ if manufacturer) OR turnover ≥ AUD \$25M	Evidence of employee count or annual turnover
<input type="checkbox"/>	s708 Sophisticated Investor	Net assets ≥ AUD \$2.5M OR income ≥ AUD \$250K for 2 consecutive years (securities offer context)	Current Accountant's Certificate or qualified accountant's written statement

Accountant's name (if providing certificate)	
Accountant's firm / practice	
Accountant's phone / email	
Certificate date DD / MM / YYYY	
Certificate expiry DD / MM / YYYY	

Warning - wholesale client classification and regulatory protections

If you are classified as a wholesale client, certain regulatory protections that apply to retail clients under the Corporations Act 2001 (Cth) will not apply to you. These include:

- the requirement for WBS or your adviser to provide a Statement of Advice (SOA) before providing personal advice;
- certain product disclosure requirements (including Product Disclosure Statements for some financial products);
- some protections under ASIC's financial product advice conduct rules.

You should consider whether wholesale client classification is appropriate for your circumstances. If you are uncertain, you should seek independent legal or financial advice before proceeding.

Product Disclosure Statements (PDS) - retail vs wholesale clients

For Schedule A (ASX Execution) and Schedule B (International Trading):

- Retail clients: Where a financial product requires a Product Disclosure Statement under the Corporations Act, it will be provided prior to the provision of the relevant financial service to retail clients. However, if financial products are involved that require a PDS under Part 7.9 of the Corporations Act, your adviser must ensure you receive it before the service is provided.
- Wholesale clients: PDS obligations do not apply to services provided to wholesale clients.

For Schedule C (Prime Broking): Available to wholesale clients only. PDS obligations do not apply.

If you are unsure whether a PDS applies to a particular product or service, contact your adviser or WBS at compliance@wholesalebroking.com.

B3A. Sophisticated Investor Supplementary Questions - s761GA

Complete this section if claiming the Sophisticated Investor classification. WBS must be satisfied on reasonable grounds that the client has relevant prior experience.

1. Describe your prior experience in financial markets (instruments traded, markets, approximate years of experience):

2. For International Trading or Prime Broking applicants - describe your prior experience with international markets or margin / financing facilities specifically:

3. Financial services qualifications or professional designations?	<input type="radio"/> Yes <input type="radio"/> No If yes, name of specify:
Qualifications / designations	

Sophisticated Investor Acknowledgement (s761GA)

I / We acknowledge that: (a) I / We have prior experience in using and acquiring financial products; (b) I / We understand the risks associated with those products and with the financial services to be provided; and (c) I / We have had adequate opportunity to seek professional advice.

Applicant / Trustee 1 signature: _____ Date: __ / __ / ____

Applicant / Trustee 2 signature: _____ Date: __ / __ / ____

Part C
ASX Execution - Schedule A

Complete Part C only if you selected Schedule A - ASX Execution via AUSIEX on the cover page.
ASX Execution is available to retail and wholesale clients.

C1 CHESSE Registration Details

Same as Applicant 1

Email address for electronic CHESSE statement delivery	
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I do not wish to receive electronic CHESSE statements

CHESSE Address

Same as Applicant 1 postal address

Same as Company postal address

Same as Trust postal address

Street address	
Suburb	
State	
Postcode	

C2 Settlement - ASX Execution

Nominate a settlement account for ASX share purchases and settlements:

Option A - AUD bank account

Account name	
BSB	
Account number	

Option B - Third party settlement (e.g. margin loan or WRAP account)

Third party settlement provider	
Account name	
Account number	

- The nominated bank account must be in the same entity name as this application.
- Provide a bank statement (header page) confirming account name, BSB and account number.
- AUSIEX will only pay settlement monies to the nominated account, not to any third party.

CHESSE sponsorship and settlement failure

Your ASX-listed securities will be held in CHESSE under a Participant Sponsorship Agreement with AUSIEX. You will be allocated a Holder Identification Number (HIN) under AUSIEX's sponsorship.

You are responsible for ensuring sufficient funds or securities are available to meet settlement obligations on the settlement date (standard: T+2). Failure to settle may result in: (a) a buy-in or sell-out by AUSIEX to rectify the fail; (b) fees, interest, and penalties charged by AUSIEX or ASX; and (c) suspension of trading access until the fail is resolved.

WBS is not responsible for settlement failures arising from insufficient funds, incorrect SRN details, or delays by third parties

Dividend Redirection

Pay dividends from ASX-listed securities directly to the linked settlement account

Part D

International Trading - Schedule B

Complete Part D only if you selected Schedule B - International Trading on the cover page.

International Trading is available to retail and wholesale clients.

Leave this section blank if you are not applying for International Trading.

★ International securities are held through a nominee/custodial structure - NOT directly in your name under a CHESSE HIN. See Section D4.

D1 Market Access Elections

Select all international exchanges you wish to access. This determines the brokerage schedule, data subscriptions, and additional documentation required.

Market	Exchange / Venue	CCY	Access?	Additional requirement
United States	NYSE / NASDAQ / NYSE Arca	USD	<input type="radio"/> Yes <input type="radio"/> No	W-8BEN / W-8BEN-E (Section D3)
Hong Kong	HKEX	HKD	<input type="radio"/> Yes <input type="radio"/> No	Connected persons declaration
United Kingdom	London Stock Exchange	GBP	<input type="radio"/> Yes <input type="radio"/> No	—
Japan	Tokyo Stock Exchange (TSE)	JPY	<input type="radio"/> Yes <input type="radio"/> No	—
Singapore	Singapore Exchange (SGX)	SGD	<input type="radio"/> Yes <input type="radio"/> No	—
Canada	TSX / TSX Venture	CAD	<input type="radio"/> Yes <input type="radio"/> No	—
Germany	Xetra / Frankfurt	EUR	<input type="radio"/> Yes <input type="radio"/> No	—
France / Other	Euronext	EUR	<input type="radio"/> Yes <input type="radio"/> No	—
Other (specify)			<input type="radio"/> Yes <input type="radio"/> No	

Other exchange(s)	
Specify market	
Exchange name	
Base currency:	

D2 Base Currency and FX Preferences

Preferred base / reporting currency	<input type="radio"/> AUD <input type="radio"/> USD
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FX conversion preference after settlement in foreign currency:

- Convert foreign currency proceeds back to AUD after each settlement
- Hold foreign currency balances in a multi-currency cash account for reuse in future trades
- Convert only when directed by me / us - no automatic conversion

Platform and Data Subscriptions

WBS can provide your with a trading platform, chose which you wish to use:

Trading platform	<input type="radio"/> Equix	<input type="radio"/> IRESS Viewpoint	<input type="radio"/> To be arranged separately
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Data subscriptions and fee's (GST inc):

Equix	<input type="radio"/> Retail (Non-Professional)	<input type="radio"/> Professional
ASX - Delayed data only no real-time feed	<input type="radio"/> Retail - FREE	<input type="radio"/> Professional - FREE
ASX - Live data (ASX and CBOE), real-time feed	<input type="radio"/> Retail - \$50	<input type="radio"/> Professional - \$200

IRESS Viewpoint All data feed costs are on top of the platform fee All markets listed below delayed or EOD free	<input type="radio"/> Retail (Non-Professional) \$20	<input type="radio"/> Professional \$100
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ASX - Live data (ASX and CBOE), level 2	<input type="radio"/> Retail - \$50	<input type="radio"/> Professional - \$200
US markets real-time data (NYSE / NASDAQ), level 1	<input type="radio"/> Retail - price upon request	<input type="radio"/> Professional - price upon request
Hong Kong real-time data (HKEX), level 1	<input type="radio"/> Retail - price upon request	<input type="radio"/> Professional - price upon request
European real-time data (LSE, Xetra, Euronext)	<input type="radio"/> Retail - price upon request	<input type="radio"/> Professional - price upon request
Asia-Pacific real-time data (TSE, SGX)	<input type="radio"/> Retail - price upon request	<input type="radio"/> Professional - price upon request

I / We authorise applicable data subscription fees to be debited from the linked settlement account:

Yes - authorise data fee debiting No - I will arrange data fees separately

D3 US Tax Withholding - W-8BEN / W-8BEN-E

Complete Section D3 only if you elected US market access (NYSE, NASDAQ, or NYSE Arca) in Section D1.

The W-8BEN form is available in Appendix 3 in this application form, or can be downloaded from:

<https://www.irs.gov/pub/irs-pdf/fw8ben.pdf>

Please refer to the IRS website for instructions how to fill in the form: <https://www.irs.gov/pub/irs-pdf/iw8ben.pdf>

- ★ Required by the US IRS. Without a valid W-8BEN on file, the clearing partner must withhold 30% on all US-source dividends and payments.
- ★ The Australia–US DTA reduces the withholding rate to 15% for Australian tax residents who complete a valid W-8BEN or W-8BEN-E.
- ★ W-8BEN: individuals and SMSF trustees signing personally.
- ★ W-8BEN-E: companies, trusts as entities, corporate trustees.
- ★ These declarations expire after 3 years. You are responsible for ensuring that a valid W-8BEN or W-8BEN-E is maintained at all times. WBS may, but is not obliged to, notify you prior to expiry.

Entity type for US withholding	<input type="radio"/> W-8BEN (individual / personal trustee)	<input type="radio"/> W-8BEN-E (company / corporate trustee / trust as entity)
Are you a US citizen?	<input type="radio"/> Yes	<input type="radio"/> No
Are you a US resident for tax purposes?	<input type="radio"/> Yes	<input type="radio"/> No

If you answered Yes to either question above, you cannot complete a W-8BEN and must contact WBS at compliance@wholesalebroking.com before proceeding.

Country of tax residency for DTA purposes	
Applicable DTA withholding rate on US dividends % (Australia–US DTA standard: 15%)	

WBS does not provide tax advice. You are responsible for obtaining independent tax advice in relation to your tax residency status, withholding tax obligations, and the application of any double taxation agreements.

W-8BEN Declaration - Under penalties of perjury:

I certify that: (a) I am the individual beneficial owner (or authorised to sign for the beneficial owner) of all income to which this form relates; (b) the person named is not a US person; (c) the income is not effectively connected with a US trade or business; and (d) I will submit a new form within 30 days if any certification becomes incorrect.

Signature: _____ Full name: _____

Capacity: _____ Date: __ / __ / _____

W-8BEN-E Additional Details (companies, trusts, corporate trustees):

Entity name (as registered)	
Country of incorporation / establishment	
Chapter 3 entity type (e.g. Corporation, Complex Trust)	
Chapter 4 FATCA status (e.g. Active NFFE, Passive NFFE)	
GIIN - Global Intermediary Identification Number (if applicable)	

D4 Nominee Custody and Offshore Risk Acknowledgement

ASX and international securities acquired through this account will be held by WBS's Prime Clearing Partner (the Custodian) in a nominee account on your behalf.
 Your beneficial interest is recorded in the Custodian's books - not on a public register in your name. This is different to ASX securities held under a CHESSE HIN.
 You acknowledge that client assets may be commingled with those of other clients in omnibus accounts, and that individual segregation may not be maintained.

Tick each item to confirm you have read and understood the risk:

- Counterparty risk: In the event of the Custodian's insolvency, your ability to recover securities may be subject to foreign laws. Recovery is not guaranteed.
- Jurisdictional risk: Foreign market laws and regulations differ materially from Australian laws and may affect your ability to trade, transfer, or recover securities.
- Corporate actions and voting: Your ability to participate in corporate actions and exercise voting rights may be limited. These will be processed by the Custodian.
- Settlement timing: International settlement cycles may differ from ASX. Settlement fail risk is your responsibility.
- Clearing partner identity: WBS may not be able to disclose the full identity of the Prime Clearing Partner where this is considered to be commercially confidential.
- You acknowledge that your rights in respect of such securities may be subject to the rights of the Custodian and applicable laws of the relevant jurisdiction, and that in an insolvency scenario, your claims may rank behind secured creditors or other claimants.

I / We confirm that I / We have read, understood, and accept the nominee custody arrangements and associated risks described in this section.

Applicant / Trustee 1 signature: _____ Date: __ / __ / _____

Applicant / Trustee 2 signature: _____ Date: __ / __ / _____

D5 FX and Currency Risk Acknowledgement

- Currency movements may increase or decrease the AUD value of my / our international investment independently of the underlying asset's performance.
- FX conversion fees apply to each trade settled in a foreign currency, in addition to brokerage.
- WBS does not provide FX hedging advice or recommendations. I / We are responsible for managing my / our own currency exposure.
- Exchange rate risk is not covered by any product disclosure or guarantee from WBS or its Clearing Partner.
- I / We have received and read WBS's FSG and the risk disclosure statement, which includes disclosure of FX risk applicable to international trading.

D6 SMSF Investment Strategy Confirmation - SMSF Trustees Only

Complete Section D6 only if the entity type selected in Section A1 is SMSF. Required under the SIS Act s52B.

- ★ The fund's investment strategy must explicitly authorise international equities before this account can be activated.
- ★ WBS cannot activate the international trading component of this account without this section being completed and signed by all trustees.

Has the investment strategy been reviewed and updated to include international equities	<input type="radio"/> Yes - attach extract	<input type="radio"/> No - account activation withheld until provided
Maximum % to international equities		
Maximum % to foreign currency holdings		
Strategy review date DD / MM / YYYY		

Trustees confirm they have considered the following in accordance with SIS Act s52B:

- Risk involved in making, holding, and realising investments, having regard to the fund's objectives and expected cash flow requirements
- Diversification of the fund's investments and exposure to risks from inadequate diversification
- Liquidity of the fund's investments, having regard to expected cash flow requirements
- The fund's ability to discharge existing and prospective liabilities
- Whether to hold insurance for the members of the fund

Trustee Declaration: I / We declare that (a) the investment strategy has been updated to include international equities; (b) the strategy specifies the maximum allocation stated above; (c) the strategy has been signed by all trustees and is available for production to the ATO on request.

Trustee 1 signature: _____ Full name: _____ Date: __ / __ / ____

Trustee 2 signature: _____ Full name: _____ Date: __ / __ / ____

D7 Settlement - International Trading

AUD bank account (with automatic FX conversion)

- Use the same bank account as your ASX share settlements

Account name	
BSB	
Account number	

Part E

Prime Broking - Schedule C (Wholesale Clients Only)

Complete Part E only if you selected Schedule C - Prime Broking on the cover page.

Prime Broking is available to WHOLESALE CLIENTS ONLY. You must have satisfied at least one test in Section B3 before this section is completed.

Prime Broking encompasses: securities, stock borrowing and lending, collateralised financing, and multi-asset execution.

Leave this section blank if you are not applying for Prime Broking.

E1 Prime Broking Services Election

Select all Prime Broking services you wish to access. Each service is subject to separate terms in the Prime Brokerage Agreement provided by WBS.

- Stock Borrowing - short selling facility via stock borrow from WBS's stock lending network - *Wholesale clients only - additional ISDA/GMSLA terms apply*
- Collateralised Financing - leveraged financing against an existing portfolio of securities or other eligible collateral - *Wholesale clients only - s761G/761GA*
- Algorithmic and DMA Execution - direct market access and algorithmic order routing across multiple markets - *Wholesale clients only*
- OTC Desk Access - fixed income, structured products, and fund execution via WBS's OTC desk - *Wholesale clients only*

E2 Financing Facility and Credit Parameters

- ★ Prime Broking facilities are subject to credit assessment by WBS and its Prime Clearing Partner. Approval is not guaranteed.
- ★ Facility limits, margin rates, and collateral haircuts will be confirmed in the Prime Brokerage Agreement after credit assessment.
- ★ You must provide sufficient information below to enable WBS to conduct a preliminary credit assessment.
- ★ Changes may be made without prior notice to you where required to manage market, credit, or counterparty risk.
- ★ WBS does not guarantee the ongoing availability of any Prime Broking facility, which may be suspended or withdrawn at any time.
- ★ Any credit assessment undertaken by WBS is for its own risk management purposes only and does not constitute a representation as to the suitability of any facility for your circumstances.
- ★ In extreme market conditions, WBS may take such actions as it reasonably considers necessary to manage risk, including restricting trading, increasing margin requirements, or closing positions without prior notice to you.

Requested Facility Limits

Maximum stock borrow facility requested (AUD) \$	Amount agreed upon after assessment
Maximum collateralised financing requested (AUD) \$	Amount agreed upon after assessment
Anticipated peak exposure across all facilities (AUD) \$	Amount agreed upon after assessment

Variation and Ongoing Credit Assessment

All facility limits, margin rates, and collateral haircuts are subject to ongoing credit and risk assessment by WBS and may be amended, reduced, or withdrawn at any time without prior notice to you where reasonably necessary to manage risk. WBS will notify you in writing of any such changes as soon as practicable.

Portfolio and Financial Information

This information is used for credit assessment purposes only and is treated as Confidential Information.

Estimated total investment portfolio value (AUD) \$	
Estimated net assets (AUD) \$	
Primary assets to be used as collateral (describe)	
Approximate market value of proposed collateral (AUD) \$	
Existing margin or borrowing facilities with other providers (describe)	
Outstanding amount across existing facilities (AUD) \$	

Credit Consent

I / We consent to WBS and its Prime Clearing Partner conducting a credit assessment, including obtaining commercial credit information from credit reporting agencies, for the purpose of assessing eligibility for Prime Broking facilities. I / We understand that:

- Credit information about me / us may be obtained from a credit reporting agency or other creditworthiness information provider;
- WBS may exchange information with credit providers about my / our credit standing, credit history, and credit capacity;
- This information will only be used for the purpose of assessing my / our eligibility for Prime Broking facilities; and
- I / We may contact WBS at compliance@wholesalebroking.com to access or correct credit-related information held about me / us.

E3 Margin and Collateral Parameters

The following elections apply to your collateralised financing facilities. Final margin rates and collateral schedules will be set out in the Prime Brokerage Agreement.

Margin calls may be required to be met immediately or within such timeframe as determined by WBS, which may be the same day or shorter where market conditions require.

WBS is not obliged to make any attempt to contact you prior to exercising its rights, including the close-out of positions.

Margin Call notification

Margin calls will be performed by

- Email to primary contact (mandatory in all cases)
- Phone to primary contact number

Margin call cure methods

Margin calls will cure by

- Cash top-up
- Reduce position
- Provide additional collateral

Approved Collateral what we will accept

What types of collateral do you wish to offer for margin / financing facilities? (Subject to WBS approval and applicable haircuts)

- ASX-listed equities
- International equities
- Cash (AUD or USD currency)

Cross-collateralisation Acknowledgement and Agreement

I / We acknowledge and agree that all assets held within my / our ASX Execution account (Schedule A), International Trading account (Schedule B), and Prime Broking account (Schedule C) will be combined and treated as cross-collateral by Wholesale Broking Solutions Pty Ltd (WBS) for the purposes of margining, risk management, and enforcement, in accordance with the Prime Brokerage Agreement.

I / We acknowledge that this may result in assets held in one account being applied to meet obligations arising in another account, and that losses may exceed the assets held in any individual account.

I / We further acknowledge that WBS may exercise its rights, including rights of set-off, lien, and realisation over such collateral, without prior notice to you where reasonably necessary to manage risk or enforce its rights.

E4 Stock Borrowing Elections

Complete Section E4 only if you elected the Stock Borrowing service in Section E1.

Stock borrowing facilitates short selling by borrowing securities from WBS's stock lending network. The following terms apply:

- Stock is borrowed subject to availability. WBS does not guarantee availability of any particular security.
- Recall risk: the lender may recall borrowed stock at any time, requiring you to return the securities. You must be able to manage forced recall.
- Corporate actions: you may be required to make manufactured payments (equivalent to dividends) to the lender.
- Fees: stock borrow fees are charged as a percentage per annum of the value of borrowed stock and are set by WBS based on market conditions.
- Short selling involves potentially unlimited loss, as the price of a security may rise indefinitely.

Stock Borrow Acknowledgements:

- I / We understand that borrowed stock may be recalled at any time and I / We have systems in place to manage recall risk.
- I / We understand that I / We may be required to make manufactured dividend payments to the lender during the borrow period.
- I / We acknowledge that stock borrow fees are variable and will be advised by WBS at the time of each borrow.
- I / We agree to return borrowed stock within the timeframe specified by WBS upon recall or termination of the borrow.

E5 Prime Broking SMSF Investment Strategy Confirmation - SMSF Trustees Only

Complete Section E5 only if the entity type in Section A1 is SMSF and you are applying for Prime Broking services.

- ★ The fund's investment strategy must explicitly authorise leveraged / margin investing and, where applicable, short selling, before Prime Broking facilities can be activated.
- ★ SMSF trustees must also confirm that the use of leverage and derivatives is consistent with the fund's obligation under the SIS Act to formulate an investment strategy that has regard to the whole circumstances of the fund.
- ★ WBS cannot activate Prime Broking facilities until this section is completed and signed by all trustees.

Has the investment strategy been updated to authorise collateralised financing/ leverage?	<input type="radio"/> Yes - attach extract	<input type="radio"/> No - account activation withheld until provided
Has the strategy been updated to authorise short selling / stock borrowing?	<input type="radio"/> Yes - attach extract	<input type="radio"/> No - N/A (not elected)
Maximum leverage ratio permitted under the strategy (e.g. 1.5:1)		
Maximum exposure to a single security as % of fund assets		

Trustee Declaration: I / We declare that (a) the fund's investment strategy has been reviewed and updated to explicitly authorise collateralised financing and the use of Prime Broking facilities; (b) the trustees have considered the SIS Act s52B obligations; and (c) the updated strategy is signed by all trustees and available for production to the ATO.

Trustee 1 signature: _____ Full name: _____ Date: __ / __ / ____

Trustee 2 signature: _____ Full name: _____ Date: __ / __ / ____

E6 Event of Default and Close-Out Acknowledgement

Important: Prime Broking facilities are subject to event of default and close-out provisions. WBS may, but is not obliged to, provide notice to you prior to exercising its close-out rights. Please read the following acknowledgements carefully.

- I / We acknowledge that if a margin call is not met within the required timeframe, WBS may close out positions in my / our account without further notice to me.
- I / We acknowledge that if an event of default occurs (as defined in the Prime Brokerage Agreement), WBS may:
(a) terminate all outstanding positions; (b) apply set-off rights across all accounts; (c) realise collateral and apply proceeds to any outstanding obligations. WBS may aggregate and net all obligations across accounts to determine a single net payable or receivable amount.
- I / We acknowledge that close-out may result in crystallised losses and that WBS may determine the timing, method and price of any close-out or liquidation in its absolute discretion, acting in a commercially reasonable manner.
- I / We acknowledge that in the event of insolvency of the client, WBS's close-out and netting rights survive and take precedence over other claims to the extent permitted by law.
- I / We have received, read, and understood the WBS Prime Brokerage Agreement (including the close-out, set-off, netting, and event of default provisions) prior to signing this application.

E7 Prime Broking Risk Acknowledgement

I / We confirm that we have read, understood, and accept each of the following risk disclosures:

- Leverage risk: collateralised financing amplify both gains and losses. Losses may exceed the value of the entire portfolio, not just the amount initially invested or borrowed. You may be required to contribute additional capital at short notice to maintain your positions.
- Margin call risk: adverse market movements may result in margin calls at short notice. I / We must have access to sufficient liquid assets to meet margin calls.
- Liquidity risk: there is no guarantee that borrowed stock can be maintained or that financing facilities will remain available.
- Counterparty risk: Prime Broking services are provided through WBS's Prime Clearing Partner. The same counterparty and jurisdictional risks described in Section D4 apply.

- Recall risk (stock borrow): borrowed stock may be recalled at any time, potentially forcing me / us to close positions at an unfavourable time.
- Interest rate risk: collateralised financing interest rates are variable and may change without notice. This affects the cost of carrying leveraged positions.
- Regulatory risk: regulatory changes may affect the availability or terms of Prime Broking facilities.

Prime Broking Risk Acknowledgement Signature:

By signing below, I / We confirm that I / We have read and understood all risk disclosures in this section and in the WBS Prime Brokerage Agreement, and that I / We accept the risks associated with Prime Broking services.

Applicant / Trustee 1 signature: _____ Full name: _____ Date: __ / __ / ____

Applicant / Trustee 2 signature: _____ Full name: _____ Date: __ / __ / ____

E8 Settlement - Prime Broking

Financing proceeds and margin settlements are generally handled through the Prime Brokerage Agreement terms. Nominate a primary AUD account for fee debiting and cash margin calls:

Account name	
BSB	
Account	

Complaints and Dispute Resolution

If you have a complaint about the services provided by WBS, you may contact WBS using the details in the Financial Services Guide.

As WBS provides services exclusively to wholesale clients, it is not a member of the Australian Financial Complaints Authority (AFCA). If a dispute cannot be resolved through WBS's internal process, the parties agree to refer the matter to mediation before commencing legal proceedings - the mediator to be agreed or, failing agreement within ten (10) Business Days, appointed by the Australian Disputes Centre. Nothing in this clause prevents WBS from seeking urgent injunctive relief from a court where necessary.

Privacy and Personal Information

WBS collects, uses and discloses your personal information in accordance with the Privacy Act 1988 (Cth) and its Privacy Policy. This includes for the purposes of providing financial services, complying with legal and regulatory obligations (including AML/CTF), credit assessment, and administering your account.

Your information may be disclosed to third parties including clearing participants, custodians, credit reporting agencies, regulators, and service providers (including those located overseas).

A copy of the WBS Privacy Policy is available on our website.

CLIENT ACKNOWLEDGEMENT

Please read carefully before signing

By signing below, you confirm that you have read, understood and agree to be bound by this Client Agreement in its entirety, including Part A (Risk Disclosure Statement) and Part B (Terms and Conditions). You confirm you qualify as a Sophisticated Investor or Wholesale Client under the Corporations Act 2001 (Cth), that you have considered whether these services are appropriate for your circumstances, and that you have had the opportunity to obtain independent financial, legal and tax advice.

Wholesale Client / Sophisticated Investor Eligibility (tick applicable basis)

- Net assets of at least AUD 2.5 million (s 761G(7)(a) Corporations Act)
- Gross income of at least AUD 250,000 per year for each of the last two financial years (s 761G(7)(b))
- Qualified accountant certificate confirming satisfaction of s 761G(7) criteria (attach certificate)
- Sophisticated investor - previous experience allows assessment of the product (s 761GA) (attach AFSL holder confirmation)
- Body corporate / trustee with net assets exceeding AUD 10 million (s 761G(7)(c))
- Other (describe): _____

I/We acknowledge that WBS relies on the above self-certification. I/We undertake to notify WBS immediately if this eligibility basis ceases to apply.

Trusted Contact Person (optional)

You may nominate a Trusted Contact Person whom WBS may contact if there are concerns about your wellbeing or capacity. WBS will not accept instructions from this person and nomination is entirely optional. You may update or revoke this nomination at any time in writing.

Trusted Contact Name: _____

Relationship: _____

Phone: _____ Email: _____

Part F

Declarations and Signatures - All Applicants

F1 General Client Declaration

All applicants and the adviser must sign this section. This declaration applies to all services applied for.

I / We understand, acknowledge and declare:

1. I / We have been supplied with, read, and understood: the WBS Financial Services Guide (FSG); WBS Risk Disclosure Statement (covering all services applied for, including international trading and FX risk where applicable (Appendix 2)); the WBS Terms and Conditions; and the WBS Best Execution Policy. I / We understand that orders may be routed to and executed by third-party execution venues and clearing participants, and that while WBS will take reasonable steps to obtain best execution, subject to market conditions, liquidity, and system constraints, WBS does not guarantee execution at a specific price or within a specific time.

2. I / We agree to be sponsored by the Participant (AUSIEX) under the terms of the Participant Sponsorship Agreement (for ASX-listed securities).
3. I / We authorise the adviser to give instructions to WBS on my / our behalf in relation to the services selected in this application. The adviser acts on an execution-only basis in connection with WBS Services - WBS does not verify the suitability of any instruction received from the adviser and is entitled to rely on instructions from the adviser within their stated scope of authority. The adviser's authority is limited to the scope specified in Section G (Supporting Document Checklist) and Schedule 3 of the Master Distribution Agreement.
4. I / We authorise WBS/AUSIEX (APCA User ID 093993) to debit / credit my / our nominated AUD or USD currency account through BECS for settlement purposes.
5. I / We acknowledge that AUSIEX and WBS's clearing partner are required under the AML/CTF Act 2006 (Cth) (as amended by the AML/CTF Amendment Act 2024) to verify my / our identity before providing services.
6. I / We consent to electronic identification and to my / our personal details being matched via third party systems including credit reporting agencies and government departments.
7. I / We acknowledge the nominee custody arrangements described in Section D4 (if Schedule B is elected) and accept the associated risks.
8. I / We confirm that the investment strategy has been updated as declared in Sections D6 and / or E5 as applicable (SMSF trustees only).
9. I / We declare that all information provided in this application is complete and correct. The law prohibits the use of false names or false documents in connection with an identification procedure.
10. I / We acknowledge that WBS provides execution-only services and does not provide personal financial advice nor recommendations. WBS does not consider my / our objectives, financial situation, or needs in connection with the WBS Services. I / We am / are solely responsible for all investment decisions made in connection with this account.
11. I / We acknowledge that I / We am / are responsible for monitoring my / our positions and meeting all settlement obligations, margin calls, and other financial obligations as they fall due. WBS does not guarantee continuous availability of trading systems and is not responsible for losses arising from system unavailability, market conditions, or the acts or omissions of third-party execution venues or clearing participants.

12. Limitation of Liability

To the maximum extent permitted by law, WBS excludes all liability for any indirect, incidental, special or consequential loss, including loss of profits, revenue, opportunity or goodwill for any loss, damage, cost or expense suffered by you in connection with the services provided, whether arising in contract, tort (including negligence), statute or otherwise, except to the extent such liability cannot be excluded under applicable law.

Where liability cannot be excluded, WBS's liability is limited to the resupply of the relevant service or the cost of resupplying that service.

13. Force Majeure

WBS is not liable for any failure or delay in the performance of its obligations where such failure or delay arises from events beyond its reasonable control, including but not limited to market disruptions, exchange outages, system failures, acts of God, war or international conflict, pandemics, communication failures, or regulatory actions.

For Trusts only: I / We warrant that the trust deed authorises the opening and operation of this account and that authority has been given by signature of all trustees or, where the trustee is a company, by board resolution.

For Adviser authority: I / We acknowledge that WBS is not responsible for monitoring the actions of the adviser or ensuring that instructions are consistent with your investment objectives.

This application, together with the WBS Financial Services Guide, Risk Disclosure Statement, and any applicable service agreements, constitutes the entire agreement between you and WBS and supersedes all prior communications, representations or understandings.

This application and any services provided by WBS are governed by the laws of Victoria, Australia, and you submit to the non-exclusive jurisdiction of its courts.

Financial services are provided by Wholesale Broking Solutions Pty Ltd as a Corporate Authorised Representative (CAR 001282970) of BR Securities Australia Pty Ltd (AFSL 456663).

Applicant / Trustee 1 - Full name and signature

Date signed DD / MM / YYYY

--	--

Applicant / Trustee 2 - Full name and signature

Date signed DD / MM / YYYY

--	--

F2 Adviser Declaration

1. As the adviser, I confirm the client has been provided with and read the WBS FSG, WBS Risk Disclosure Statement, and all relevant product disclosure materials prior to receiving any financial service.
2. I have been appointed as adviser by the applicant(s) and have identified the applicant(s) and, where applicable, the Trust in accordance with AML/CTF obligations.
3. WBS and AUSIEX are authorised to take instructions from this client's adviser on behalf of the applicant(s).
4. Confirm that the wholesale client classification in Section B3 is satisfied, and (where Schedule C is elected) that I have assessed the client as having appropriate knowledge and experience for Prime Broking services.

WBS may rely on the adviser's confirmations and is not responsible for any failure by the adviser to provide required disclosures or act in the client's best interests.

Adviser - Full name and signature

Adviser code	
Date signed DD / MM / YYYY	

Part G

Supporting Document Checklist

Attach all applicable documents before submission. Incomplete applications will be returned.

● Red = mandatory for all applicants. ○ Grey = applies to specific entity types / circumstances. Service labels indicate which schedule requires the document.

	Applies to	Document / Requirement	Enclosed	WBS use only
●	All entities	Completed and signed Application Form (this document - all applicable parts)	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	All entities	Signed WBS Risk Disclosure Statement (covering all services elected, including FX and leverage risk where applicable)	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified

	Applies to	Document / Requirement	Enclosed	WBS use only
●	All entities	Signed WBS FSG acknowledgement and AUSIEX FSG acknowledgement	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	All entities	Wholesale Client / s708 Classification Evidence (Section B3)	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
○	If applicable	Current Accountant's Certificate (Form 5 or equivalent - less than 2 years old)	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
○	If s761GA	Completed Section B3A Sophisticated Investor Supplementary Questionnaire with signed s761GA acknowledgement	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	All entities	Board Resolution or Authority Document authorising execution of this application and naming authorised signatories	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	All entities	Certified photo ID for each Authorised Representative and Beneficial Owner: Australian Driver Licence (front and back) AND Passport or Medicare Card	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	All entities	Proof of residential address for each Authorised Representative and Beneficial Owner (utility bill or bank statement - less than 3 months old)	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	Schedule A	[Sch A] Signed AUSIEX Share Trading Terms and Conditions (Form 1029)	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	Schedule A	[Sch A] AUD settlement bank account confirmation: bank statement header showing BSB, account number and account name (must match entity name)	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	Schedule B	[Sch B] Signed International Trading Agreement (WBS) - provided separately by WBS	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	Schedule B	[Sch B] Nominee custody and offshore risk acknowledgement - Section D4 signed by all applicants	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	Schedule B	[Sch B] FX and currency risk acknowledgement - Section D5 signed	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	Sch B - US access	[Sch B] W-8BEN (individuals / personal trustees) or W-8BEN-E (companies / corporate trustees) - signed under penalty of perjury (Section D3)	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	Sch B - SMSF only	[Sch B] SMSF investment strategy extract confirming international equities are within scope - Section D6 declaration and strategy extract	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
○	Sch B - HKEX	[Sch B] Hong Kong connected persons declaration (required for HKEX access)	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
○	Sch B (optional)	[Sch B] Foreign currency account confirmation: bank statement showing account name, SWIFT/BIC and account number (if elected)	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	Schedule C	[Sch C] Signed WBS Prime Brokerage Agreement - provided separately by WBS	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	Schedule C	[Sch C] Prime Broking risk acknowledgement - Section E7 signed by all applicants	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
●	Sch C - SMSF only	[Sch C] SMSF investment strategy extract confirming Prime Broking / collateralised financing is within scope - Section E5 declaration and strategy extract	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
○	Sch C (if elected)	[Sch C] Stock borrowing facility documentation - additional GMSLA or stock borrow terms provided by WBS on request	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
○	Companies	ASIC Company Extract (current - issued within 3 months)	<input type="checkbox"/> Yes	<input type="checkbox"/> Verified

	Applies to	Document / Requirement	Enclosed	WBS use only
			<input type="checkbox"/> N/A	
<input type="radio"/>	Companies	Certificate of Incorporation and Constitution / Memorandum and Articles of Association	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
<input type="radio"/>	Trusts / SMSFs	Certified copy of Trust Deed extract (trustee names, date of execution, beneficiaries)	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
<input type="radio"/>	SMSFs	SMSF ABN confirmation (WBS verifies via ABN Lookup - no separate document usually required)	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
<input type="radio"/>	If applicable	Power of Attorney (certified copy) - if instructions will be given by an attorney	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
<input type="radio"/>	If applicable	FATCA / CRS Declaration Form (Form 1004) - if tax residency section is incomplete or additional detail required	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified
<input type="radio"/>	If PEP identified	Enhanced Due Diligence (EDD) documentation — WBS Compliance will specify requirements. If PEP identified	<input type="checkbox"/> Yes <input type="checkbox"/> N/A	<input type="checkbox"/> Verified

Part H

For WBS Internal Use Only - Do Not Complete

Application received	Received by	KYC / AML status	Wholesale classification	W-8BEN status	SMSF strategy verified
Date: __ / __ / ____		<input type="radio"/> Pass <input type="radio"/> Refer <input type="radio"/> Reject	<input type="radio"/> Verified <input type="radio"/> Pending <input type="radio"/> EDD	<input type="radio"/> Received <input type="radio"/> Pending <input type="radio"/> N/A	<input type="radio"/> Confirmed <input type="radio"/> Pending <input type="radio"/> N/A
WBS account no.	AUSIEX account no.	CHESS HIN	Sanctions screening	Prime Broking approved	Credit limit approved
			<input type="radio"/> Clear <input type="radio"/> Match - escalated	<input type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Pending	\$ _____

Explanatory Notes

<p>Source of Funds</p> <p>The origin of funds used to service the account - e.g. salary/wages, business income, investment income, loan proceeds, inheritance, gift, sale of asset, liquidation, redundancy, insurance, government benefits, tax refund, windfall. For international accounts, include the origin of foreign currency funds.</p>	<p>Source of Wealth</p> <p>The origin of your overall financial standing - e.g. business income, business profits, compensation, corporate investments, gift/donation, insurance, investment income, liquidation of assets, mergers and acquisitions, real estate ownership, rental income, sale of assets.</p>
<p>W-8BEN / W-8BEN-E</p> <p>Required for US market access. Certifies non-US person status and claims reduced withholding under the Australia–US DTA (standard rate: 15% rather than 30%). W-8BEN for individuals and personal trustees. W-8BEN-E for entities. You are responsible for ensuring that a valid W-8BEN or W-8BEN-E is maintained at all times. WBS may, but is not obliged to, notify you prior to expiry.</p>	<p>SMSF Investment Strategy</p> <p>Under SIS Act s52B, SMSF trustees must formulate, implement, and review a written investment strategy. The strategy must be updated to explicitly authorise each new asset class - including international equities (Schedule B) and collateralised financing/leverage (Schedule C) before those facilities can be activated.</p>

How to submit

<p>Clients</p> <p>Provide your completed and signed form and all supporting documents to your WBS adviser.</p>	<p>Advisers</p> <p>Lodge this form and all supporting documents via: info@wholesalebroking.com For original certified copies: post to</p>
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Wholesale Broking Solutions, PO Box 256, Flinders Lane VIC
8009Wholesale Broking Solutions Pty Ltd | ABN 41 643 105 999 | CAR 001282970 | AR of BR Securities Australia Pty Ltd (AFSL 456663)
1300 263 800 | info@wholesalebroking.com | wholesalebroking.com | PO Box 256 Flinders Lane VIC 8009**Appendix 1 - Additional Beneficial Owner, Controller or Trustee**

Copy and complete this appendix for each additional Beneficial Owner, Controller, or Trustee not listed in the main application.

 Additional Beneficial Owner / Controller Additional Trustee Mr Ms Mrs Miss Dr Other: _____

First name	
Surname	
Other name(s) commonly known by	
Middle name(s)	
Date of birth DD / MM / YYYY	
Gender	<input type="radio"/> Male <input type="radio"/> Female <input type="radio"/> Not specified

Residential Address

Street address (cannot be a PO Box)	
Suburb	
State	
Postcode	
Country	
Contact number	
Email address	

Identification

Attach two copies of primary ID: Australian Driver Licence (front and back) AND Passport or Medicare Card. By submitting copies of your ID, you consent to electronic verification as described in the Declaration section (Part F).

Appendix 2 – Prime Brokerage Client Agreement

IMPORTANT - READ THIS DOCUMENT IN FULL BEFORE PROCEEDING

This document sets out the risks associated with our services and the terms that govern your account. It applies to Sophisticated Investors and Wholesale Clients under the Corporations Act 2001 (Cth). It is not intended for Retail Clients. You should obtain independent financial, legal and tax advice before entering into any transaction. By signing the Client Acknowledgement, you confirm you have read and accepted this document in full.

PART A - RISK DISCLOSURE STATEMENT

This Risk Disclosure Statement is issued by Wholesale Broking Solutions Pty Ltd ("WBS") in connection with prime brokerage services. WBS may engage third-party prime brokers to execute, clear and provide custody services and transactions on your behalf. This statement describes a number of material risks but does not disclose every possible risk.

A1. Our Relationship

WBS and any Prime Broker operate on an execution-only basis. We do not provide investment advice, or recommendations, act as your fiduciary, or monitor your investments or overall financial position. All investment decisions are solely your responsibility. WBS transacts with you as principal we may hold positions in the same securities as those in your account.

A2. General Investment Risks

Market Risk

The value of securities, derivatives and other financial instruments can fall as well as rise. You may lose some or all of your capital. Past performance is not indicative of future results.

Liquidity Risk

There may be no active market for certain instruments when you wish to trade. You may be unable to execute at fair value or at all. Illiquid assets may be significantly discounted especially when used as collateral.

Concentration Risk

Holding large positions in a single security, sector or market materially increases your exposure to adverse movements in that security, sector or market.

Counterparty Risk

WBS and the Prime Broker are not liable for settlement failure or default by any counterparty, broker, advisor, exchange, clearing house or other market participant, except as required by law.

Currency Risk

Where your account, positions, or Collateral are denominated in or exposed to currencies other than your base currency, changes in exchange rates may adversely affect the value of your portfolio, your collateral ratios, and your borrowing costs. Currency movements may result in losses independent of the performance of the underlying instrument or investment. You are solely responsible for managing your foreign exchange risk and exposures. WBS does not provide currency hedging advice and makes no recommendations or representations regarding exchange rate movements.

⚠ HIGH RISK - LEVERAGED AND MARGINED TRADING

Trading on margin amplifies both gains and losses. You may lose significantly more than your initial margin deposit. Carefully consider whether margined trading is appropriate given your financial circumstances and investment objectives.

A3. Leverage and Margin Risks

WBS determines margin requirements at its absolute sole discretion and may change them at any time without notice to you and without the need to give reasons. You must maintain sufficient margin at all times - do not rely on WBS to issue a margin call. You should actively monitor your margin levels at all times.

If your account falls below the required margin level, WBS may issue a margin call requiring immediate deposit of cash or appropriate assets. If WBS cannot reach you, you will be deemed in default. WBS is not required to issue a margin call before taking action - it may immediately close positions without notice if your account is in deficit.

On a default or margin shortfall, WBS may, without prior notice to you: close out any or all open positions; liquidate collateral; set off amounts owed against amounts due; and take any other enforcement action under the Agreement. WBS will not be liable for any losses arising between the time enforcement rights arise and the time of actual sale.

WBS may apply haircuts to collateral at any time. Valuations for margin purposes do not reflect the open market value of your assets.

A4. Product-Specific Risks

Securities Financing (Collateralised Financing)

Borrowing on margin magnifies the impact of market movements on your overall financial position. If collateral value falls below the required level, WBS or the Prime Broker may immediately liquidate your position without further notice to you.

Securities Borrowing and Lending

When borrowing securities you must provide collateral of a prescribed value. Key risks include:

- You must return equivalent securities on demand, generally on standard settlement notice.
- Where the Prime Broker borrows from you as lender, it may not be required to provide collateral to you.
- The Prime Broker may co-mingle, on-lend or otherwise use borrowed securities. You bear the Prime Broker's credit risk as an unsecured creditor.
- No interest is generally payable on cash collateral held as security for securities borrowing.
- Income distributions during the borrowing period are your obligation to compensate.

Short Selling

Short selling involves borrowing securities and selling them in anticipation of buying them back at a lower price. Key risks include: (a) Unlimited loss potential - unlike a long position, losses on a short position are theoretically unlimited as the price of the borrowed security may rise without limit. (b) Recall risk - the securities lender may demand return of the borrowed securities at any time, potentially requiring you to close your short position at an unfavourable price. (c) Buy-in risk - WBS or the Prime Broker may be required to buy in the securities at prevailing market prices to satisfy a recall or settlement obligation; you bear the cost of any buy-in. (d) Corporate action obligations - while short, you are obligated to compensate the lender for any dividends, rights, bonus issues or other distributions paid on the borrowed securities. (e) Short squeeze risk - concentrated short positions may be subject to short squeezes, causing rapid and significant price increases that result in large losses.

Leveraged Foreign Exchange (LFX) Trading

Exchange rate movements may result in losses significantly exceeding your initial margin. WBS trades with you as principal and is not required to obtain best execution for LFX transactions. Prices are indicative and may change rapidly. WBS may close positions immediately without notice to you if margin is insufficient.

Total Return Swaps / Share Swaps

Share swaps are complex OTC derivatives. Your profit or loss depends on the total return of the referenced security. You have no ownership in, or rights attaching to, the underlying shares. You pay a floating funding rate on the notional amount daily regardless of market performance. The Prime Broker acts as Calculation Agent and its determinations are binding in the absence of manifest error.

Futures, Options and OTC Transactions

Futures and options are highly leveraged instruments. A small market movement can result in a proportionally larger movement in your position value. Contingent orders (e.g. stop-loss) will not necessarily limit losses to intended amounts. You are responsible for monitoring open positions and meeting margin requirements at all times.

Contracts for Difference (CFDs)

CFDs are complex, leveraged OTC products that are not suitable for all investors. Key risks include:

- You do not own the underlying security and have no voting rights or entitlement to physical delivery.
- CFDs require daily margin including funding charges on the notional contract value. Losses can exceed the initial margin deposited.
- Prices are set by WBS or the Prime Broker as market maker and may differ from exchange quoted prices. Best execution is not guaranteed.
- WBS or the Prime Broker may close CFD positions without notice to you if margin is insufficient, a Market Disruption Event occurs, or on a Force Majeure Event.
- Overnight financing charges accumulate daily and may significantly erode returns over time.
- WBS or the Prime Broker may terminate any CFD open for 365 days without notice to you and without your consent.
- Price gapping and slippage may result in execution at prices materially different from those requested by you.

A5. Custody and Asset Risks

WBS engages regulated, institutional-grade Prime Brokers to hold and administer client assets. Client assets are held through custodial arrangements with those Prime Brokers and are subject to the terms of the relevant prime brokerage agreements. WBS does not hold client assets on its own balance sheet. Details of the custody arrangements applicable to your account are available upon request.

By entering into the Agreement, you authorise WBS and the Prime Broker to lend, pledge, rehypothecate, charge or otherwise use assets held as security. Those assets may not be identifiable as yours in the event of a Prime Broker insolvency, and you may rank as an unsecured creditor in respect of those assets.

Assets held in custody are subject to the rules and practices of the relevant exchange, clearing house or depository. Settlement failures, corporate actions and market disruptions may affect the value or availability of your assets in ways outside WBS's control.

A6. Operational and Technology Risks

WBS's systems and the platforms of third-party providers may experience outages, delays or errors. Market disruptions, connectivity failures and force majeure events may prevent you from placing, amending or cancelling orders. WBS will not be liable for losses arising from circumstances beyond its reasonable control. WBS maintains business continuity and disaster recovery arrangements to support uninterrupted operations; details are available upon request.

A7. Security and Data Protection

WBS applies institutional-grade technical and procedural controls to protect client data and account integrity, including encrypted data transmission, multi-factor authentication, role-based access controls, and secure data hosting in compliant environments. WBS handles all personal information in accordance with the Privacy Act 1988 (Cth) and the Australian Privacy Principles (APPs). Notwithstanding these controls, no system can guarantee absolute security against all cyber events or system failures, and WBS does not warrant uninterrupted or error-free access to its platform at all times.

A8. Regulatory and Tax Risks

Changes to applicable laws, regulations, exchange rules or tax treatment may affect the value of your investments and your ability to transact. You are solely responsible for understanding and complying with all applicable laws and tax obligations in your jurisdiction. WBS does not provide legal, accounting, investment or tax advice.

A9. Foreign Market and After-Hours Trading Risks

Transactions on foreign financial markets involve risks in addition to those applicable to Australian markets. Foreign markets may operate under different regulatory frameworks that offer materially different - and potentially lesser - investor protections than those available in Australia. In the event of a default or insolvency of a foreign counterparty, broker, clearing house or exchange, your ability to recover assets or amounts owed may be limited or delayed by the laws of the relevant foreign jurisdiction. Settlement cycles, conventions, and corporate action processes differ across markets and may affect the timing and certainty of settlement. Foreign government actions, including the imposition of capital controls, sanctions, trading halts, or market closures, may prevent you from executing, amending or closing positions. After-hours or pre-market trading involves reduced liquidity, wider bid-ask spreads, and greater price volatility than trading during normal market hours; orders placed after hours may receive materially different prices to those available during regular trading sessions. WBS has limited ability to monitor or take action in relation to events on foreign markets outside Australian business hours and will not be liable for any losses arising from such events howsoever caused.

PART B - TERMS AND CONDITIONS

These Terms and Conditions ("Terms") govern the provision of services by Wholesale Broking Solutions Pty Ltd ("WBS") and are to be read together with Part A (Risk Disclosure Statement). Together they form your Agreement with WBS.

B1. Definitions

In these Terms, unless context otherwise requires:

- "Agreement" means these Terms together with the Risk Disclosure Statement and any schedules or annexures as amended from time to time.
- "Business Day" means any day other than a Saturday, Sunday or public holiday in Victoria, Australia.
- "Client" or "you" means the person or entity that has entered into the Agreement with WBS.
- "Collateral" means all cash, securities and other assets deposited with or transferred to WBS as margin or security.
- "Event of Default" has the meaning given in clause B10.
- "Margin" means the amount of cash or assets required to be maintained in your account as determined by WBS from time to time in its absolute discretion.
- "Prime Broker" means any third-party prime brokerage firm engaged by WBS to execute, clear or provide custody or transaction services on your behalf.
- "Services" means the prime brokerage and related execution, clearing, custody and financing services provided by WBS.
- "Sophisticated Investor" and "Wholesale Client" have the meanings given in sections 761GA and 761G of the Corporations Act 2001 (Cth) respectively.
- "WBS" means Wholesale Broking Solutions Pty Ltd (ABN 41 643 105 999), CAR 001282970 of BR Securities Australia Pty Ltd (AFSL 456663).

B2. Eligibility and Client Representations

By entering into the Agreement, you represent and warrant to WBS, as at the date of the Agreement and on each date you place an instruction, that:

- you qualify as a Sophisticated Investor or Wholesale Client and continue to satisfy that classification;
- you have full legal capacity and authority to enter into and perform the Agreement;
- the Agreement constitutes a legal, valid and binding obligation enforceable against you;
- execution of the Agreement does not breach any law, regulation, court order or agreement binding on you;
- you are not subject to any insolvency, bankruptcy or similar proceedings; and
- all information provided to WBS is true, accurate, complete and not misleading.

You must notify WBS immediately in writing if any of the above representations cease to be true. WBS may suspend or terminate the Services immediately upon receiving such notification.

B2A. Change of Control

Where you are a company, trust, partnership or other entity, you must notify WBS in writing within five (5) Business Days of any material change in: (a) the ownership, equity, or beneficial interest in you (including any change resulting in a person acquiring or ceasing to hold 25% or more of the voting rights or equity); (b) the identity of your directors, trustees, partners, or responsible persons; or (c) the ultimate beneficial owner(s) of your account. WBS may, at its sole discretion, suspend the Services, require re-verification of Know Your Client (KYC) and Anti-Money Laundering (AML) documentation, or terminate the Agreement upon receiving notification of, or becoming aware of, any such change. Failure to notify WBS of a change of control is a material breach of these Terms and may constitute an Event of Default.

B3. Account Opening, KYC and AML

WBS must comply with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth). You must provide all documentation required to satisfy these obligations before any account is opened. WBS may request updated information at any time - failure to provide it within the specified timeframe may result in account suspension.

WBS may, without notice to you, refuse to execute a transaction, delay processing, or block an account if it suspects a breach of applicable AML/CTF laws or sanctions regimes. WBS will not be liable for any losses arising from such action.

B4. Orders, Execution and Settlement

All orders are accepted on an execution-only basis. WBS does not assess the suitability of any order for your circumstances - you are solely responsible for each order placed.

WBS may decline to accept or execute any order without giving reasons, and may cancel or amend an order if required by applicable law, regulation, exchange rule or Prime Broker instruction. Execution is subject to market conditions and available liquidity. Partial fills may occur.

You must ensure sufficient Collateral and cleared funds are available before placing any order. Failure to settle on the scheduled settlement date is a material breach of these Terms and may constitute an Event of Default. WBS may, without notice to you, buy-in or sell-out the relevant securities at your cost.

B5. Fees, Charges and Interest

B4A. Order Routing, Execution and Confirmations

WBS routes client orders to the Prime Broker for execution on your behalf. WBS does not guarantee best execution for OTC instruments including LFX, CFDs and total return swaps, where WBS or the Prime Broker acts as market maker and prices are determined bilaterally. For exchange-traded instruments, execution is subject to the rules of the relevant exchange and the Prime Broker's routing practices. WBS maintains an order execution policy; a copy is available upon request. Where orders from multiple clients are aggregated or partially filled, WBS will allocate executed quantities on a fair and reasonable basis in accordance with its allocation policy.

WBS (or the Prime Broker) will provide electronic trade confirmations following execution. You must review all confirmations promptly and notify WBS of any apparent error or discrepancy within two (2) Business Days of receipt. Failure to object within that period constitutes your acceptance of the confirmation as accurate. WBS will make available to you, via the trading platform or by other agreed means: (a) real-time or near-real-time position and balance information; (b) daily margin reports during periods of open positions; and (c) monthly account statements summarising all transactions, fees, and closing balances. Transaction records maintained on WBS's systems are conclusive in the absence of manifest error.

B5. Fees, Charges and Interest

You agree to pay WBS all fees, commissions and charges as set out in the fee schedule provided to you from time to time. WBS may amend its fee schedule with not less than five (5) Business Days' notice, except where an immediate change is required by law or a Prime Broker.

All fees are exclusive of GST and any applicable taxes, which are payable by you in addition. Interest accrues on overdue amounts at 10% per annum, calculated daily and compounded monthly. WBS may deduct overdue amounts directly from your account.

WBS may receive remuneration from Prime Brokers or other third parties in connection with your transactions. Details are available upon request.

B6. Margin, Collateral and Security

B5A. Client Money and Segregation

WBS handles client money in accordance with the client money provisions of Division 2 of Part 7.8 of the Corporations Act 2001 (Cth) and ASIC Regulatory Guide 166. Subject to applicable law and the Terms of the Agreement, client money received by WBS will be held in a designated trust account separately from WBS's own funds. Client money may be combined with other clients' money in a pooled trust account. You will not earn interest on client money held in trust unless WBS separately agrees in writing. In accordance with the Corporations Act, WBS may withdraw money from the trust account to meet margin calls on your behalf, pay amounts owing to WBS under the Agreement, or as otherwise permitted by law. WBS's use and management of client money is subject to the rules and conditions of the Prime Broker's custody and clearing arrangements. Details of the trust account arrangements are available upon request.

B6. Margin, Collateral and Security

You must maintain Margin at the level required by WBS at all times. WBS may change Margin requirements at any time and from time to time without prior notice to you in response to market conditions, Prime Broker requirements, or its own risk assessment. You must not rely on WBS issuing a margin call. You must independently monitor your account and Margin levels at all times.

By entering into the Agreement, you grant WBS a first-ranking security interest over all Collateral. WBS is authorised to use, transfer, pledge, rehypothecate or otherwise deal with Collateral in connection with its Prime Broker obligations, subject to returning equivalent assets upon termination in the absence of a subsisting default.

B6A. Personal Property Securities Act

The security interest granted under clause B6 constitutes a security interest for the purposes of the Personal Property Securities Act 2009 (Cth) (PPSA). WBS may register its security interest over the Collateral (and any proceeds) on the Personal Property Securities Register (PPSR) at any time. You waive any right to receive a verification statement in respect of any such registration under s157 of the PPSA. You agree to do all things reasonably necessary to assist WBS to perfect and maintain its security interest, including executing any financing statements, financing change statements, or other documents required under the PPSA. To the maximum extent permitted by law, you waive your rights under sections 95, 118, 121(4), 125, 130, 132(3)(d), 132(4) and 135 of the PPSA. WBS's security interest ranks ahead of all other interests in the Collateral except as required by law.

B7. Confidentiality, Privacy and Communications

WBS will handle your personal information in accordance with the Privacy Act 1988 (Cth) and WBS's Privacy Policy (available at wholesalebroking.com). By entering into the Agreement you consent to WBS collecting, using, storing and disclosing your information for the purposes of providing the Services - including to the Prime Broker, regulatory authorities, exchanges and third-party service providers.

WBS may record all telephone conversations and electronic communications. Such recordings may be used as evidence in any dispute, and you consent to their use for this purpose. It is your responsibility to maintain up to date current contact details with WBS at all times.

B8. Platform Use and Acceptable Conduct

Access to WBS's trading platform is provided on a limited, non-exclusive, non-transferable basis. You must not share your access credentials with any third party. You must not use the platform or Services to engage in market manipulation, insider trading, or any conduct prohibited by any applicable law, or to exploit system errors or price latency.

WBS may suspend or terminate your access to the trading platform at any time if it believes your conduct breaches this clause or any applicable law, or presents a risk to WBS, other clients or the integrity of any market.

B8A. Authorised Representatives

You may appoint an authorised representative to give instructions on your behalf by notifying WBS in writing in the form required by WBS from time to time. WBS may, at its discretion, accept or decline any proposed authorised representative. WBS is entitled to act on any instruction from a person whom WBS reasonably believes to be an authorised representative as if it were your own instruction. You are solely responsible for all acts, omissions, and instructions of your authorised representatives, including any losses resulting from unauthorised or erroneous instructions given by them. WBS has no obligation to verify that any instruction from an authorised representative is within the scope of their authority or that any limitation on their authority has been communicated to WBS. You may revoke an authorisation at any time by written notice to WBS; revocation takes effect only from the time WBS actually receives and processes the notice.

B9. Conflicts of Interest

WBS and the Prime Broker may hold positions, act as market maker, deal as principal, or otherwise have interests that conflict with yours in connection with any transaction. By entering into the Agreement, you acknowledge and consent to WBS and the Prime Broker acting in such capacities. WBS maintains a conflicts of interest policy available upon request.

B10. Events of Default and Remedies

Each of the following constitutes an Event of Default: (a) failure to pay any amount or deliver any asset when requested or due; (b) failure to maintain the required Margin; (c) breach of any material term of the Agreement; (d) insolvency, bankruptcy or analogous proceedings; (e) any representation proving false or misleading; (f) a material adverse change in your financial condition; (g) enforcement action by any regulatory or tax authority; or (h) WBS determining, in its reasonable judgement, that its ability to recover amounts owed to it is materially at risk.

Upon an Event of Default, WBS may immediately and without prior notice to you: terminate the Agreement; close out, liquidate or offset any or all open positions; apply or set off Collateral against your obligations; and demand immediate payment of any net amount owing. WBS will not be liable for any losses arising from adverse market movements occurring between the time an Event of Default arises and the time any action is completed.

Close-out Netting: Upon an Event of Default, WBS shall calculate a single net termination amount by combining and netting all amounts owed by WBS to you and all amounts owed by you to WBS across all transactions, positions and accounts held under the Agreement. The party owing the net termination amount shall pay it to the other within two (2) Business Days of written demand. This close-out netting applies across all financial products, accounts and currencies, and the parties intend it to be binding in any insolvency proceeding to the maximum extent permitted by any applicable law.

B11. Termination

Either party may terminate the Agreement for convenience on not less than thirty (30) Business Days' written notice, provided no positions are open and all obligations have been discharged. WBS may terminate immediately upon an Event of Default, or if required to do so by a Prime Broker, regulatory authority or any applicable law.

On termination, all outstanding obligations become immediately due and payable. WBS will return remaining Collateral and credit balances after deducting all amounts owed, subject to any applicable law. Clauses relating to confidentiality, indemnity, limitation of liability, governing law and dispute resolution survive termination.

B12. Complaints and Dispute Resolution

WBS is committed to resolving client complaints promptly, fairly and consistently in accordance with its obligations under the Corporations Act 2001 (Cth) and ASIC Regulatory Guide 271 - Internal Dispute Resolution. If you have a complaint about any aspect of WBS's services, please contact the Complaints Officer in writing at complaints@wholesalebroking.com or by mail to Wholesale Broking Solutions Pty Ltd, Complaints Officer, PO Box 276, Flinders Lane, VIC, 8009. WBS will: (a) acknowledge receipt of your complaint within five (5) Business Days; (b) investigate the matter independently and objectively; and (c) provide a written response within thirty (30) calendar days. As WBS provides services exclusively to wholesale clients, it is not a member of the Australian Financial Complaints Authority (AFCA). If a dispute cannot be resolved through WBS's internal process, the parties agree to refer the matter to mediation before commencing legal proceedings - the mediator to be agreed or, failing agreement within ten (10) Business Days, appointed by the Australian Disputes Centre. Nothing in this clause prevents WBS from seeking urgent injunctive relief from a court where necessary.

B13. Governing Law

The Agreement is governed by and construed in accordance with the laws of Victoria, Australia. Each party irrevocably submits to the non-exclusive jurisdiction of the courts of Victoria and the Federal Court of Australia.

B14. Amendments and Waiver

WBS may amend these Terms by providing not less than ten (10) Business Days' written notice. Your continued use of the Services after the effective date of any amendment constitutes acceptance of the amended terms. A waiver is only effective if in writing and signed by WBS - a waiver of one breach does not constitute a waiver of any subsequent breach.

B15. General

Entire Agreement: This Agreement supersedes all prior representations, negotiations and agreements relating to its subject matter. Severability: If any provision is held invalid or unenforceable, the remaining provisions continue in full force. Assignment: You may not assign any rights or obligations under the Agreement without WBS's prior written consent. WBS may assign or novate to any related body corporate or successor entity upon written notice. Force Majeure: WBS will not be liable for failure or delay caused by circumstances beyond its reasonable control, including without limitation acts of God, government action, war, political instability, uprising or revolution, geopolitical conflict, pandemic, market closure or systemic technology failure.

B15A. Limitation of Liability and Indemnity

To the maximum extent permitted by any applicable law: (a) WBS's liability to you under or in connection with this Agreement is limited to direct losses actually suffered by you and excludes all consequential, indirect, special, incidental, exemplary or economic loss, including loss of profit, loss of revenue, loss of data or loss of opportunity, even if WBS has been advised of the possibility of such loss; (b) WBS's aggregate liability to you in respect of any calendar year is capped at the total fees paid by you to WBS during the twelve (12) months immediately preceding the relevant claim; (c) you irrevocably and unconditionally agree to indemnify WBS, its officers, employees, contractors and agents against all and any losses, costs, claims, damages and expenses (including reasonable legal costs) arising from: (i) your breach of this Agreement; (ii) any instruction given by you or your authorised representative; (iii) your negligence or wilful misconduct; or (iv) any third-party claim arising from your use of the Services; and (d) nothing in this clause limits liability for fraud, gross negligence, wilful misconduct, or liability which cannot be excluded by law.

B15B. Notices

Any notice, demand, consent or other communication under this Agreement must be in writing and may be given by: (a) email to the address last notified by the recipient; (b) post to the last known postal address of the recipient; or (c) via a secure message or notification through the WBS trading platform. Notices are deemed received: by email, on the next Business Day after sending (unless a delivery failure notification is received); by post, three (3) Business Days after the date of posting (or seven (7) Business Days if sent internationally); and via the platform, on the day of publication. It is your responsibility to maintain up to date current contact details with WBS at all times. Time is of the essence in relation to all payment and delivery obligations under this Agreement.

B15C. Financial Services Guide

WBS is an Authorised Representative (CAR 001282970) of BR Securities Australia Pty Ltd (AFSL 456663) ("BR Securities"). A Financial Services Guide (FSG) issued by BR Securities in relation to the financial services provided through WBS is available at www.wholesalebroking.com and will be provided to you prior to or at the time of account opening. By entering into this Agreement, you confirm that you have received, read and understood the FSG. The FSG describes the financial services WBS is authorised to provide, the fees and charges that may apply, how WBS and BR Securities manage conflicts of interest, and how complaints about WBS's services may be made.

PART C - PRIVACY POLICY

Wholesale Broking Solutions Pty Ltd ("WBS") is committed to protecting your privacy and handling personal information in accordance with the Privacy Act 1988 (Cth) and the Australian Privacy Principles (APPs). This Privacy Policy explains how WBS collects, uses, discloses, and stores your personal information, and how you may access or seek correction of that information.

C1. Information We Collect

WBS may collect personal information that is reasonably necessary to provide its services or comply with legal obligations. This includes: (a) identity and contact information (name, address, email, phone, date of birth, identification documents); (b) financial and professional information required for account opening, KYC, AML/CTF compliance, and ongoing service delivery; (c) transaction, account, and portfolio data; (d) records of communications, including telephone calls which may be recorded; and (e) technical and usage data when you access WBS's online platform or website.

C2. How We Use Personal Information

WBS uses personal information to: (a) provide and manage brokerage and related services; (b) verify identity and meet AML/CTF, sanctions screening, and other regulatory obligations; (c) administer your account, process transactions, and manage risk; (d) communicate with you regarding your account, service changes, or compliance matters; (e) improve WBS's systems, services, and security; and (f) comply with applicable laws, regulations, and audit requirements. WBS does not sell, rent, or trade personal information to third parties for marketing purposes.

C3. Disclosure to Third Parties

WBS may disclose personal information to: (a) Prime Brokers, custodians, clearing houses, and other service providers involved in delivering the Services; (b) regulatory authorities, law enforcement agencies, and government bodies where required or permitted by law; (c) professional advisers including auditors, lawyers, and compliance consultants, subject to confidentiality obligations; and (d) related bodies corporate of WBS where necessary for service delivery. All third parties who receive personal information are required to handle it in a manner consistent with applicable privacy laws.

C4. Data Security and Retention

WBS employs technical, physical, and procedural safeguards to protect personal information against unauthorised access, loss, misuse, or alteration. These include encrypted data transmission and storage, multi-factor authentication, access controls, and secure hosting in compliant environments. WBS retains personal information for as long as necessary to fulfil the purposes for which it was collected, or as required by applicable law or regulation. Where information is processed or stored offshore, WBS takes reasonable steps to ensure equivalent privacy protections apply.

C5. Access, Correction and Complaints

You may request access to, or correction of, personal information WBS holds about you by contacting the Privacy Officer at privacy@wholesalebroking.com. WBS will respond within a reasonable time and in accordance with applicable law. If you believe WBS has breached the APPs, you may lodge a complaint with the Office of the Australian Information Commissioner (OAIC) at www.oaic.gov.au.

Appendix 3 – W-8BEN Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)

The editable PDF version is available on the IRS website; <https://www.irs.gov/pub/irs-pdf/fw8ben.pdf>

Please refer to the IRS website for instructions how to fill in the form: <https://www.irs.gov/pub/irs-pdf/iw8ben.pdf>

Guide 2

Wholesale Client Application

Schedule A (ASX) + Schedule B (International) + Schedule C (Prime Broking)

Who this guide is for

Wholesale clients applying for ASX Execution, International Trading, and Prime Broking. You must satisfy at least one wholesale client test in Section B3 before the account can be activated.

If you only want ASX and International Trading without Prime Broking, you may still use this guide but leave Part E blank.

Step-by-step completion order

Section	What to complete	Required for
Cover page	Tick the <input type="checkbox"/> Wholesale box. All three schedules (A, B, and C) are included.	All applicants
A1	Select your entity type: Individual / Joint, SMSF / Trust, or Company.	All applicants
A2	Complete personal details for Trustee / Director 1. Repeat for Trustee 2 if applicable.	All applicants
A3	Complete company details if the account is held in a company name.	Companies only
A4	Complete beneficial owner details if a proprietary / private company. Trace indirect ownership through any entity chains.	Companies only
A5	Complete trust / SMSF details including full trust name, ABN, beneficiaries, and settlor details (non-SMSF/Testamentary trusts).	Trusts / SMSFs
B1	Enter source of funds, source of wealth, and complete the tax residency / FATCA / CRS table. Flag US person status if applicable.	All applicants
B2	Attach certified photo ID for each applicant, director, trustee, and beneficial owner.	All applicants
B3	MANDATORY - tick at least one wholesale client test and attach supporting evidence. WBS must confirm classification before the account is activated.	All applicants
B3A	Required if claiming Sophisticated Investor (s761GA). Complete all three questions and sign the s761GA acknowledgement.	If s761GA
C1	Provide CHESS registration details - email for statements and address. Tick "same as Applicant 1" if applicable.	All applicants
C2	Nominate a settlement bank account (AUD) for ASX purchases. Provide bank statement header confirming BSB, account number, and name.	All applicants
D1	Select each international exchange. Tick Yes or No for each market. US markets require Section D3.	All applicants
D2	Select base currency, FX conversion preference, trading platform, and data subscriptions.	All applicants
D3	Required ONLY if US market access elected in D1. Select W-8BEN or W-8BEN-E, confirm non-US person status, and sign under penalty of perjury.	US access only

Section	What to complete	Required for
D4	Read the nominee custody disclosure carefully. Tick all six risk acknowledgements and sign the confirmation.	All applicants
D5	Tick all five FX and currency risk acknowledgements.	All applicants
D6	SMSF trustees only - confirm the investment strategy explicitly authorises international equities. Complete fields and sign the trustee declaration.	SMSFs only
D7	Provide an AUD bank account for international trading settlement.	All applicants
E1	Select the Prime Broking services you wish to access: Stock Borrowing, Collateralised Financing, Algorithmic/DMA Execution, OTC Desk Access. Tick all that apply.	All (Sch C)
E2	Enter requested facility limits, portfolio and financial information for credit assessment. Complete the Credit Consent tick-boxes.	All (Sch C)
E3	Read and acknowledge the margin call notification procedure (email and phone to primary contact), the approved cure methods, and the approved collateral types. Read and sign the mandatory cross-collateralisation acknowledgement, cross-collateralisation now applies to all Schedule C accounts and is not optional. Note that losses may exceed assets held in any single account.	All (Sch C) - Mandatory
E4	Only if Stock Borrowing elected in E1 - tick all stock borrow acknowledgements.	Stock borrow
E5	SMSF trustees only - confirm the investment strategy explicitly authorises collateralised financing/ leverage and (if elected) short selling. Sign trustee declaration.	SMSFs + Sch C
E6	Tick all five event of default and close-out acknowledgements.	All (Sch C)
E7	Tick all seven prime broking risk disclosures and sign the Prime Broking Risk Acknowledgement.	All (Sch C)
E8	Provide an AUD bank account for Prime Broking fee debiting and cash margin calls.	All (Sch C)
F1	All applicants sign the general declaration. Read all items 1–13 before signing.	All applicants
F2	Adviser signs the adviser declaration, confirming all disclosure materials have been provided.	Adviser
G	Work through the checklist and mark each applicable document as enclosed. All mandatory items must be attached before submitting.	All applicants

Conditional sections - when each applies

A3 Company Details - only if account entity is a company
 A4 Beneficial Ownership - only if entity is a proprietary / private company
 A5 Trust / SMSF Details - only if entity is an SMSF or trust
 B3A Sophisticated Investor Questions - only if claiming s761GA classification
 D3 W-8BEN / W-8BEN-E - only if US markets (NYSE / NASDAQ / NYSE Arca) elected in D1
 D6 SMSF Investment Strategy (International) - only if entity is SMSF and applying for Schedule B
 E4 Stock Borrowing - only if Stock Borrowing elected in Section E1
 E5 SMSF Prime Broking Strategy - only if entity is SMSF and applying for Schedule C

Wholesale classification - which test applies to you?

Test	You qualify if...	Evidence needed
Product Value (s761G(7)(a))	The transaction value is ≥ AUD \$500,000	Confirm value - no certificate required
Professional Investor (s761G(7)(b))	AFSL holder, APRA entity, listed entity, or gross assets ≥ AUD \$10M	AFSL licence or APRA registration
Accountant's Certificate (s761G(7)(c))	Net assets ≥ AUD \$2.5M OR gross income ≥ AUD \$250K p.a. for 2 consecutive years	Accountant's Certificate (Form 5, < 2 years old)
Sophisticated Investor (s761GA)	Prior experience in financial markets - WBS must be satisfied on reasonable grounds	Complete Section B3A + sign acknowledgement
Large Business (s761G(7)(e))	Employs 100+ persons (or 20+ if manufacturer) OR turnover ≥ AUD \$25M	Evidence of employee count or turnover
s708 Sophisticated	Net assets ≥ AUD \$2.5M or income ≥ AUD \$250K for 2 years (securities offer context)	Accountant's Certificate or written statement

SMSF-specific requirements - wholesale client

If your entity is an SMSF, you must complete TWO investment strategy confirmations:

Section D6 (Schedule B - International Trading): Confirm the strategy authorises international equities. State the maximum % allocation to international assets and foreign currency.

Section E5 (Schedule C - Prime Broking): Confirm the strategy authorises collateralised financing/ leverage and, if elected, short selling. State the maximum leverage ratio and single-security exposure limit.

Both sections must be signed by all trustees. Attach strategy extracts as supporting documents.

WBS cannot activate either schedule until the relevant strategy confirmation is received.

Prime Broking services - what to select in Section E1

Select only the services you intend to use. You are not required to elect all services.

Stock Borrowing: Borrow stock to sell short. Select if you want short-selling capability. Note additional GMSLA terms apply.

Collateralised Financing: Leveraged financing against an existing portfolio. Select for general portfolio leverage.

Algorithmic and DMA Execution: Direct market access and algo routing. Select if you use automated or high-frequency strategies.

OTC Desk Access: Fixed income, structured products, and fund execution. Select if you trade bonds, structured notes, or unlisted funds.

Cross-collateralisation (Section E3): All assets across your ASX Execution (Schedule A), International Trading (Schedule B), and Prime Broking (Schedule C) accounts are automatically treated as combined collateral. This is mandatory for all Schedule C accounts; it is not optional. Losses in one schedule may be met from assets held in another, and WBS may exercise set-off and lien rights across all accounts without prior notice.

Required documents - wholesale client

	Document / Requirement	Applies to
●	Completed and signed Application Form (Parts A, B, C, D, E, F, G)	All
●	Signed WBS Risk Disclosure Statement (FX and leverage risk included)	All
●	Signed WBS FSG acknowledgement + AUSIEX FSG acknowledgement	All
●	Wholesale Client Classification Evidence (Section B3)	All
●	Certified photo ID - Driver Licence (front + back) AND Passport or Medicare Card	Per person

	Document / Requirement	Applies to
●	Proof of residential address (utility bill or bank statement - < 3 months old)	Per person
●	Board Resolution authorising execution + naming authorised signatories	All
●	Signed AUSIEX Share Trading Terms and Conditions (Form 1029)	Schedule A
●	AUD settlement bank account confirmation (BSB + account number)	Schedule A
●	Signed International Trading Agreement (provided separately by WBS)	Schedule B
●	Section D4 nominee custody acknowledgement signed	Schedule B
●	Section D5 FX and currency risk acknowledgement signed	Schedule B
●	W-8BEN or W-8BEN-E - signed under penalty of perjury (Section D3)	US access only
●	SMSF investment strategy extract - international equities in scope (D6)	SMSF + Sch B
●	Signed WBS Prime Brokerage Agreement (provided separately by WBS)	Schedule C
●	Section E7 Prime Broking Risk Acknowledgement signed by all applicants	Schedule C
●	SMSF investment strategy extract confirming collateralised financing/leverage and (if elected) short selling are within scope Section (E5) declaration and strategy extract	SMSF + Sch C
○	Current Accountant's Certificate (Form 5, < 2 years old)	If s761G(7)(c)
○	Completed Section B3A Sophisticated Investor questionnaire	If s761GA
○	Stock borrowing facility documentation (GMSLA terms from WBS)	If stock borrow
○	Certified copy of Trust Deed extract	Trusts / SMSFs
○	Hong Kong connected persons declaration	HKEX access
○	ASIC Company Extract (< 3 months old)	Companies
○	Certificate of Incorporation + Constitution / M&A	Companies
○	FATCA / CRS Declaration Form (Form 1004)	If incomplete
○	Power of Attorney (certified copy)	If via attorney
○	Enhanced Due Diligence documentation (EDD)	If PEP identified

Common mistakes and how to avoid them

Common mistake	How to avoid it
Not ticking the cover page box	Always tick either <input type="checkbox"/> Retail or <input type="checkbox"/> Wholesale before completing any other section. This tells WBS which services to activate.
Leaving B3 blank as a retail client	Retail clients do not need to complete B3. If you later wish to upgrade to wholesale, you will need to resubmit with B3 evidence.
Completing Part E as a retail client	Part E (Prime Broking) is for wholesale clients only. Retail clients must leave this section completely blank.
Skipping D3 after selecting US markets	If you tick Yes for NYSE / NASDAQ / NYSE Arca in D1, Section D3 is mandatory. Without a valid W-8BEN, 30% US withholding tax will apply to all US-source income.
SMSF strategy not updated before applying	WBS cannot activate international equities (D6) or Prime Broking (E5) until the fund's investment strategy is updated and the extract is attached. Do this before submitting.
Bank account name doesn't match entity name	The settlement account name in C2 and D7 must exactly match the entity name on the application. A mismatch will delay processing.

Common mistake	How to avoid it
Missing ID for beneficial owners	Every beneficial owner, director, and trustee must provide certified photo ID - not just the primary applicant.
Adviser forgetting to sign F2	F2 must be signed by the adviser before submission. Applications without an adviser signature in F2 will be returned.
Selecting all Prime Broking services without needing them	Only elect the services in E1 that you actually plan to use. Each adds documentation requirements and contractual obligations.
Expecting to opt out of cross-collateralisation	Cross-collateralisation applies automatically to all Schedule C accounts — it is not a Yes/No election. All assets across Schedules A, B, and C will be treated as combined collateral. Make sure you understand this before electing any Prime Broking services.
D4 not signed separately	The nominee custody acknowledgement in D4 has its own signature block that must be signed by all applicants. It is separate from the F1 general declaration.

Submission

Clients: Provide your completed and signed application and all supporting documents to your WBS adviser.
 Advisers: Lodge the form and all supporting documents by email to info@wholesalebroking.com
 For original certified copies that must be posted: Wholesale Broking Solutions, PO Box 256, Flinders Lane VIC 8009
 Phone: 1300 263 800 | Email: info@wholesalebroking.com | Web: wholesalebroking.com
 Incomplete applications will be returned. WBS will contact you within 3 Business Days to confirm receipt.